

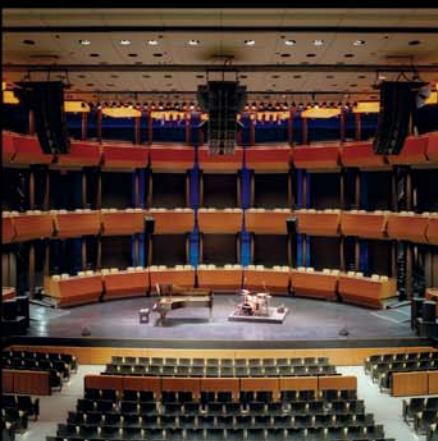
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Maintaining Core Values and a Strong Client Base

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In an industry that is becoming increasingly competitive, Sugrue Contracting Corp. continues to maintain its core values and a strong client base. "Today companies are constantly looking to cut costs. Contract documents are not as complete, and the responsibility for coordinating numerous modifications to a given project and still meeting a tight schedule makes for challenging times," says James J. Sugrue of Sugrue Contracting.

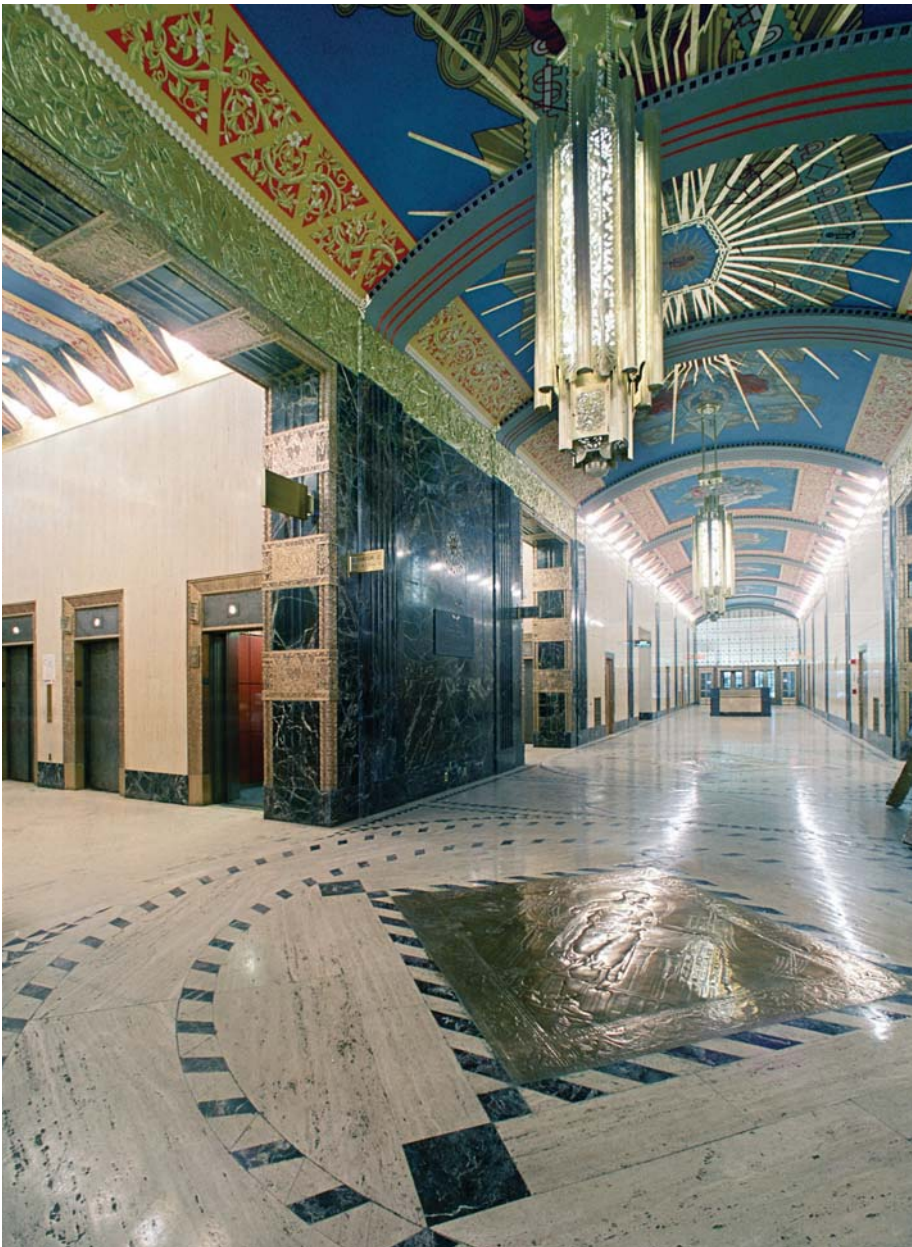
What makes Sugrue Contracting different? "We're a union contractor. We do commercial alterations. We've continued to see other general contractors and subcontractors going out of business. It often seems like it's due to a lack of accountability. Many of these firms promise more and deliver less. They are completing projects, but doing so only 80 percent on 'schedule.' When we give 100 percent, we mean 100 percent, regardless of the circumstances."

Sugrue Contracting is a longstanding general contractor performing building construction and alteration work in the five boroughs as well as Nassau, Suffolk and Westchester counties. The company was incorporated in 1959, and has completed projects ranging in costs from just under a thousand to more than \$4 million. Sugrue Contracting maintains a staff of 32 employees — eight in the office and approximately 24 in the field, including project managers, superintendents, laborers and carpenters.

"My father and uncle started the business. Currently six family members are actively involved in the business. This means there is extra commitment, pride and accountability in our daily operations," says Sugrue.

Since 1965 the company has built its reputation largely on projects related to the telecommunications industry. What was once a modest family business is now a thriving company, averaging between \$10 and \$15 million per year.

During the past 40 years, one of Sugrue Contracting's principal clients has been Verizon, with whom the company enjoys an enviable reputation for service, reliability and quality of workmanship.



A sampling of Sugrue Contracting Corp.'s client list:

- Verizon
- Bovis Lend Lease, Inc.
- Outreach Project
- Tishman Construction Management
- Shelby Cullom Davis
- Flag Telecom
- Palmark Co-Generation
- KeySpan Energy



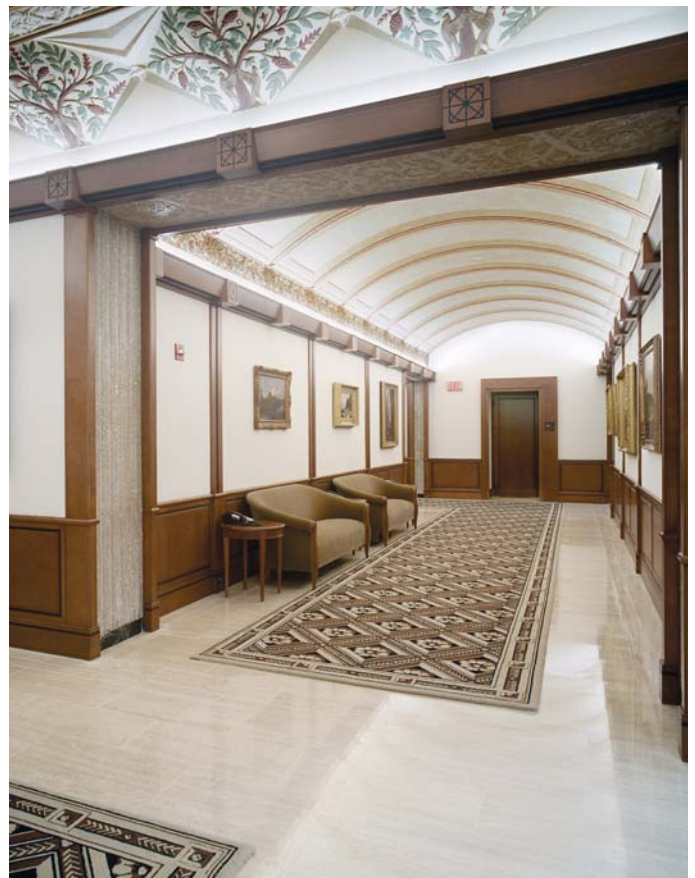
"Our experience and expertise in building alterations in occupied spaces and those of a complex nature, together with our reputation for meeting the tightest schedules, is unparalleled," says Sugrue. According to him, his firm excels both in small service work, requiring immediate response, as well as major projects.

Telecommunication work requires specialized protection. Sugrue Contracting has successfully applied its expertise and experience in building digital switch rooms, emergency power and air-conditioning plants, and office alterations while working in occupied spaces to its projects for Verizon. "We have a great deal of experience building computer and telecommunication rooms," says Sugrue.

Sugrue Contracting is one of a very few select firms serving as a zone general contractor for Verizon. "We are one of their first choices for construction services in the New York City area." Sugrue attributes this relationship to the unusual level of personalized service his company consistently offers on all its projects. "When you deal with Sugrue Contracting Corp., you always deal with a principal of the company. We go out on projects personally to ensure that our team is doing an excellent job. We strive to be very service oriented."

Sugrue Contracting's dedication is supported by an equally impressive construction team. "We have a lot of people working for us that are very experienced working with telecommunications and nonprofit companies. They've spent a lot of time working in occupied spaces, often from 11 p.m. until six in the morning. Because of their hard work and dedication, we've been able to deliver on projects that others won't. We've worked weekends on vice presidents' offices requiring a complete teardown, yet always manage to have them put back together by Monday morning," he says.

Results such as these are not uncommon with Sugrue Contracting Corp. The company delivers on its promises. That you can count on.



— Corporate Profile

SUGRUE CONTRACTING CORP.

GENERAL CONTRACTORS

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